

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2019

School District No. 79 (Cowichan Valley)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

For the Fiscal Year 2019-2020

	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,951,662	7,890,625
Adult	26,000	19,500
Total Ministry Operating Grant Funded FTE's	<u>7,977,662</u>	<u>7,910,125</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	82,007,141	80,586,923
Other	75,000	98,087
Tuition	2,851,000	2,953,772
Other Revenue	7,154,714	6,661,605
Rentals and Leases	85,000	85,000
Investment Income	187,000	186,140
	<u>3,815,046</u>	<u>3,760,468</u>
	<u>96,174,901</u>	<u>94,331,995</u>
Expenses		
Instruction		
District Administration		
Operations and Maintenance		
Transportation and Housing		
Debt Services	695	1,636
Total Expense	<u>97,721,171</u>	<u>96,152,905</u>
Net Revenue (Expense)		
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,800,000	2,735,068
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	<u>193,727</u>	<u>564,168</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	193,727	564,168
Budgeted Surplus (Deficit), for the year	<u>193,727</u>	<u>564,168</u>

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

~~Version: 6112-5366-3384~~

	2019 Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	81,888,898	80,531,342
Operating - Tangible Capital Assets Purchased	50,000	144,124
Operating - Reduction of Unfunded Employee Future Benefits	50,000	50,000
Special Purpose Funds - Total Expense	11,378,833	11,501,765
Special Purpose Funds - Tangible Capital Assets Purchased	351,377	419,617
Capital Fund - Total Expense	4,463,443	4,419,788
Capital Fund - Tangible Capital Assets Purchased from Local Capital	23,000	26,800
	98,205,551	97,093,436

Approved by the Board

Original signed by Candace Spilsbury
Signature of the Chairperson of the Board of Education

July 12, 2018
Date Signed

Original signed by Rod Allen
Signature of the Superintendent

July 12/2018
Date Signed

Original signed by Jason Sandquist
Signature of the Secretary Treasurer

July 12, 2018
Date Signed

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

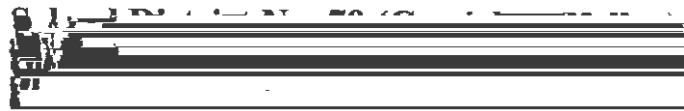
	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,556,273)	(2,120,900)
Effect of change in Tangible Capital Assets		
	(401,377)	(563,741)
	(23,000)	(26,800)
	(3,522,547)	(3,595,185)
	(3,946,924)	(4,185,726)
	4,462,748	4,418,152
	515,824	232,426
Acquisitions of Prepaid Expenses	(225,000)	(257,000)
Use of Prepaid Expenses		
(Increase) Decrease in Net Financial Assets (Debt)	(1,040,449)	(1,888,474)

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Revenue and Expense

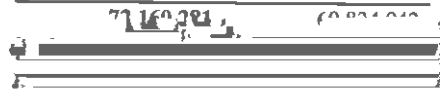
Year Ended June 30, 2019

	Approved Budget	Annual Budget
Revenues		
Provincial Grants		
Ministry of Education	72,160,281	69,834,942
Other	75,000	98,087
	2,851,000	2,953,772
	4,867,364	4,868,344
	85,000	85,000
Other Revenue	170,000	170,000
Rentals and Leases	80,208,645	78,010,145
Expenses		
Instruction	67,336,072	66,060,190
Capital Assets	2,681,020	2,484,662
	9,408,930	9,548,687
	7,462,876	7,427,802
Budgeted Prior Year Surplus Appropriation		
Budgeted Retirement of Deficit		
Budgeted Reduction of U.S. & L.F. Funds - Other R. C.		
Net Transfers (to) from other funds		
Transferable Capital Assets Purchased		
Total Net Transfers		
Budgeted Surplus (Deficit), for the year		



Provincial Grants - Ministry of Education

Operating Grant, Ministry of Education	75,778,779	73,440,909
DISC/LEA Recovery	(4,705,364)	(4,705,364)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings		348,411
Benefit Funding		103,780
Operating Grant - Adjustment for Unique Student Needs	325,000	
Total Provincial Grants - Ministry of Education	71,660,381	69,834,010



Tuition

Continuing Education
International and Out of Province Students
Total Tuition

	4,705,364	4,705,364
		95,000
		30,000

School District No. 79 (Cowichan Valley)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,893,070	32,246,830
Principals and Vice Principals	5,283,852	4,969,081
	7,340,757	6,895,873
	8,483,023	8,251,754
	1,960,498	1,874,623
	3,398,709	3,641,289
	<u>59,359,909</u>	<u>57,879,450</u>
	<u>14,453,468</u>	<u>13,599,253</u>
	<u>73,813,377</u>	<u>71,478,703</u>
Services and Supplies		
Services	2,834,061	3,112,419
Student Transportation	229,600	229,600
Professional Development and Travel	519,700	501,238
Rentals and Leases	62,100	62,100
Dues and Fees	102,310	92,760
Insurance	250,134	244,209
Supplies	2,744,386	3,494,183
Utilities	1,333,230	1,316,130
Total Services and Supplies	<u>8,075,521</u>	<u>9,052,639</u>
Total Operating Expense	<u>81,888,898</u>	<u>80,531,342</u>

School District No. 79 (Coville)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

	Principals and Vice Principals Salaries	Edi- tial Salaries	Ad- ministrative Salaries	Support Staff Salaries	Oth- er Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
4 District Administration							
4.11 Educational Administration	25,914,372	1,093,264	66,700	312,555		97	29,632,992
4.40 School District Governance	221,908	44,936		157,888		38	439,070
4.41 Business Administration	733,262			166,803		56	943,231
	952,327			335,389		43	1,316,459
Earning	3,763,895	398,357	6,506,194	44,627		11	11,433,008
of Province Students	381,062						381,062
	361,908	99,591	767,863	44,658		52,325	1,326,345
	44,577	3,351,865		1,241,021		19	4,691,935
	519,759	249,835		105,751		7	1,036,844
	32,893,070	5,250,655	7,340,757	2,408,692	351,180	3,013,976	51,258,330
4 District Administration							
4.11 Educational Administration		33,197		45,540	413,743		492,480
4.40 School District Governance					164,796		164,796
4.41 Business Administration							128,054
Total Function 4							785,330
4 Operations and Maintenance							
4.1 Operations and Maintenance Administration				10,238	362,478	47,503	520,219
4.2 Maintenance Operations				3,70,085		209,072	3,979,157
4.6 Maintenance of Grounds				191,029			391,029
4.6 Utilities							
Total Function 5				4,271,352	362,478	256,575	4,890,405
4 Transportation and Housing							
4.1 Transportation and Housing Administration				111,093	76,690	5,414	193,197
4.2 Student Transportation						1,350	1,232,647
Total Function 7						5,764	1,425,844
9 Debt Services							
Total Function 9							
Total Functions 1 - 9	32,893,070	5,283,852	7,340,757	8,483,023	1,960,498	3,398,709	59,359,909

School District No. 1 (Cowichan Valley)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2019

Function	Salaries and Benefits	Services and Supplies	2019 Annual Budget	8 Amended Annual Budget
	\$	\$	\$	\$
Regular Instruction	37,504,034	1,532,360	39,036,394	38,786,136
Career Programs	549,372	679,250	1,228,622	1,157,866
Library Services	1,175,092	68,357	1,243,449	1,203,931
Counselling	1,603,716	5,500	1,609,216	1,596,493
Special Education	14,042,408	79,935	14,122,343	13,576,607
English Language Learning	469,198	4,500	473,698	427,232
Aboriginal Education	1,632,738	235,533	1,868,271	1,856,550
School Administration	5,663,869	105,345	5,769,214	5,560,233
Continuing Education	71,498	11,800	83,298	78,824
International and Out of Province Students	1,279,467	607,900	1,887,367	1,802,118
1.64 Other	-	-	14,200	14,200
Total Function 1	67,336,072	67,336,072	67,336,072	66,060,190
Finance Administration	584,708	33,000	617,708	599,295
Engineering Administration	182,999	242,750	425,749	348,271
Human Resources Administration	615,585	214,487	830,072	843,053
Information Technology Administration	4,848,776	1,553,254	6,402,030	6,405,006
Legal Administration	479,178	124,672	603,850	597,258
Procurement Administration	95,366	-	95,366	95,370
Public Works Administration	869,619	-	869,619	869,687
Transportation Administration	88,149	-	88,149	88,391
9 Debt Services	-	-	-	-
Total Function 9	73,813,377	8,075,521	81,888,898	80,531,342
Total Functions 1 - 9	14,453,468	8,075,521	81,888,898	80,531,342

School District No. 79 (Cowichan Valley)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,441,860	10,126,981
Other Revenue	2,287,350	1,793,261
Investment Income	1,000	1,140
Total Revenue	11,730,210	11,921,382
Expenses		
Instruction	11,090,817	11,349,553
District Administration	64,010	
Operations and Maintenance	224,006	152,212
Total Expense	11,378,833	11,501,765
Net Revenue (Expense)	351,377	419,617
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(351,377)	(419,617)
Total Net Transfers	(351,377)	(419,617)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Classroom Enhancement Fund - Staff	Trust	Ident	Trust	BC Hydro	TOTAL
\$	\$	\$	\$	\$	\$
43,129	12,469		153,285		2,725,952
6,707,528					730,210
					4,509,977
Revenues					
Provincial Grants - Ministry of Education	43,129				
Other Revenue	6,707,528				
Investment Income					
Expenses					
Salaries	5,319,528				5,342,348
Principals and Vice Principals					22,974
Administrative Assistants		7,000			968,359
Professional Fees					260,787
Benefits					15,000
Supplies					
Interfund Transfers			10,200		1,765,364
Capital			10,200		2,798,996
Transfers					11,378,833
Net Revenue (Expense)					351,377
					(351,377)
					(351,377)

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Principal Payment	405,000		405,000	625,000
		16,000	16,000	15,000
	3,815,046		3,815,046	3,760,468
	<u>4,220,046</u>	<u>16,000</u>	<u>4,236,046</u>	<u>4,400,468</u>
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,153,820		4,153,820	4,072,265
Transportation and Housing	308,928		308,928	345,887
Debt Services				
Capital Lease Interest		695	695	1,636
Total Expense	<u>4,462,748</u>	<u>695</u>	<u>4,463,443</u>	<u>4,419,788</u>
Net Revenue (Expense)	<u>(242,702)</u>	<u>15,305</u>	<u>(227,397)</u>	<u>(19,320)</u>
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	401,377		401,377	563,741
Capital Lease Payment		19,747	19,747	19,747
Total Net Transfers	<u>401,377</u>	<u>19,747</u>	<u>421,124</u>	<u>583,488</u>
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	23,000	(23,000)	-	
Principal Payment				
Capital Lease	19,052	(19,052)	-	
Total Other Adjustments to Fund Balances	<u>42,052</u>	<u>(42,052)</u>	<u>-</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year				