

School District No. 79 (Cowichan Valley)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the School Act , R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$104,175,655 for the 2018/2019 fiscal year was prepared in accordance with the Act .
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,162.322	7,890.625
Adult	19.125	19.500
Total Ministry Operating Grant Funded FTE's	8,181.447	7,910.125
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	84,561,466	80,586,923
Other	75,000	98,087
Tuition	2,827,000	2,953,772
Other Revenue	8,175,841	6,661,605
Rentals and Leases	85,000	85,000
Investment Income	190,506	186,140
Amortization of Deferred Capital Revenue	3,612,356	3,760,468
Total Revenue	99,527,169	94,331,995
Expenses		
Instruction	82,567,092	77,409,743
District Administration	2,872,645	2,484,662
Operations and Maintenance	14,027,842	13,773,164
Transportation and Housing	2,846,743	2,783,690
Debt Services	695	1,636
Total Expense	102,315,017	96,452,895
Net Revenue (Expense)	(2,787,848)	(2,120,900)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,622,621	2,735,068
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	784,773	564,168
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	784,773	564,168
Budgeted Surplus (Deficit), for the year	784,773	564,168

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	84,909,997	80,531,342
Operating - Tangible Capital Assets Purchased	835,255	144,124
Operating - Reduction of Unfunded Employee Future Benefits	50,000	50,000
Special Purpose Funds - Total Expense	12,966,052	11,501,765
Special Purpose Funds - Tangible Capital Assets Purchased	352,383	419,617
Capital Fund - Total Expense	4,438,968	4,419,788
Capital Fund - Tangible Capital Assets Purchased from Local Capital	623,000	26,800
Total Budget Bylaw Amount	<u>104,175,655</u>	<u>97,093,436</u>

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Original signed by Robyn Gray

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,787,848)</u>	<u>(2,120,900)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,187,638)	(563,741)
From Local Capital	(623,000)	(26,800)
From Deferred Capital Revenue	(4,004,044)	(3,595,185)
Total Acquisition of Tangible Capital Assets	<u>(5,814,682)</u>	<u>(4,185,726)</u>
Amortization of Tangible Capital Assets	4,438,273	4,418,152
Total Effect of change in Tangible Capital Assets	<u>(1,376,409)</u>	<u>232,426</u>
Acquisitions of Prepaid Expenses	(274,000)	(257,000)
Use of Prepaid Expenses	274,000	257,000
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(4,164,257)</u></u>	<u><u>(1,888,474)</u></u>

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2019 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	4,469,064	92,893	45,929,587	50,491,544
Changes for the year				
Net Revenue (Expense) for the year	(2,717,619)	352,383	(422,612)	(2,787,848)
Interfund Transfers				
Tangible Capital Assets Purchased	(835,255)	(352,383)	1,187,638	-
Other	(19,747)		19,747	-
Net Changes for the year	(3,572,621)	-	784,773	(2,787,848)

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2019

Schedule :

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	72,987,649	69,834,942
Other	75,000	98,087
Tuition	2,827,000	2,953,772
Other Revenue	6,047,729	4,868,344
Rentals and Leases	85,000	85,000
Investment Income	170,000	170,000
Total Revenue	82,192,378	78,010,145
Expenses		
Instruction	69,633,733	66,060,190
District Administration	2,872,645	2,484,662
Operations and Maintenance	9,865,804	9,548,687
Transportation and Housing	2,537,815	2,437,803
Total Expense	84,909,997	80,531,342
Net Revenue (Expense)	(2,717,619)	(2,521,197)
Budgeted Prior Year Surplus Appropriation	3,622,621	2,735,068
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(835,255)	(144,124)
Other	(19,747)	(19,747)
Total Net Transfers	(855,002)	(163,871)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	26,442,072	1,123,451	46,633	310,256	66,147	2,320,577	30,309,136

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,309,136	7,392,546	37,701,682	2,279,344	39,981,026	38,786,136
1.03 Career Programs	446,302	107,414	553,716	835,493	1,389,209	1,157,866
1.07 Library Services	990,788	253,782	1,244,570	68,857	1,313,427	1,203,931
1.08 Counselling	1,301,455	288,607	1,590,062	38,500	1,628,562	1,596,493
1.10 Special Education	11,768,074	2,841,182	14,609,256	94,935	14,704,191	13,576,607
1.30 English Language Learning	356,687	85,174	441,861	4,500	446,361	427,232
1.31 Aboriginal Education	1,340,255	316,819	1,657,074	278,613	1,935,687	1,856,550
1.41 School Administration	4,869,773	1,025,461	5,895,234	109,975	6,005,209	5,560,233
1.61 Continuing Education	57,354	14,446	71,800	6,800	78,600	78,824
1.62 International and Out of Province Students	1,238,883	291,478	1,530,361	607,900	2,138,261	1,802,118
1.64 Other	-	-	-	13,200	13,200	14,200
Total Function 1	52,678,707	12,616,909	65,295,616	4,338,117	69,633,733	66,060,190
4 District Administration						
4.11 Educational Administration	500,373	95,458	595,831	33,000	628,831	599,295
4.40 School District Governance	167,682	20,458	188,140	302,750	490,890	348,271
4.41 Business Administration	1,214,040	259,534	1,473,574	279,350	1,752,924	1,537,096
Total Function 4	1,882,095	375,450	2,257,545	615,100	2,872,645	2,484,662
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	510,913	95,619	606,532	221,487	828,019	843,053
5.50 Maintenance Operations	4,239,570	953,783	5,193,353	1,665,343	6,858,696	6,405,006
5.52 Maintenance of Grounds	389,405	92,034	481,439	124,672	606,111	597,258
5.56 Utilities	-	-	-	1,572,978	1,572,978	1,703,370
Total Function 5	5,139,888	1,141,436	6,281,324	3,584,480	9,865,804	9,548,687
7 Transportation and Housing						
7.41 Transportation and Housing Administration	226,296	47,331	273,627	22,100	295,727	249,391
7.70 Student Transportation	1,226,945	303,393	1,530,338	711,750	2,242,088	2,188,412
Total Function 7	1,453,241	350,724	1,803,965	733,850	2,537,815	2,437,803
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	61,153,931	14,484,519	75,638,450	9,271,547	84,909,997	80,531,342

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	11,185,817	10,126,981
Other Revenue	2,128,112	1,793,261
Investment Income	4,506	1,140
Total Revenue	<u>13,318,435</u>	<u>11,921,382</u>
Expenses		
Instruction	12,933,359	11,349,553
Operations and Maintenance	32,693	152,212
Total Expense	<u>12,966,052</u>	<u>11,501,765</u>
Net Revenue (Expense)	<u>352,383</u>	<u>419,617</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(352,383)	(419,617)
Total Net Transfers	<u>(352,383)</u>	<u>(419,617)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$
Deferred Revenue, beginning of year	947,796	-	27,010	18,419	1,267,268	80,424	60,278	6,291	40,371
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	293,699				192,000	34,300	155,331	642,433
Other					2,178,378				
Investment Income	21,828			3,047					
	405,898	293,699							

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Service Delivery Transformation	Early Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	43,129	21,937	22,796	12,175		153,285	2,701,179
Add: Restricted Grants									
Provincial Grants - Ministry of Education	988,606	8,325,163							11,015,602
Other				4,488			10,000	2,363	2,195,229
Investment Income									24,875
	988,606	8,325,163	-	4,488	-	-	10,000	2,363	13,235,706
Less: Allocated to Revenue	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	13,318,435
Deferred Revenue, end of year	-	-	-	-	-	-	-	155,648	2,618,450
Revenues									
Provincial Grants - Ministry of Education	988,606	8,325,163	43,129						11,185,817
Other Revenue				26,425	22,796	12,175	10,000		2,128,112
Investment Income									4,506
	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	13,318,435
Expenses									
Salaries									
Teachers		6,205,031							6,232,225
Principals and Vice Principals									22,641
Educational Assistants	417,321								1,031,797
Support Staff				7,000					32,158
Substitutes	378,407						12,175		440,522
	795,728	6,205,031	-	7,000	-		12,175	-	7,759,343
Employee Benefits	166,048	1,438,011		2,000					1,814,897
Services and Supplies	26,830	682,121	43,129	17,425	22,796		10,000		3,391,812
	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	12,966,052
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	352,383
Interfund Transfers									
Tangible Capital Assets Purchased									(352,383)
	-	-	-	-	-	-	-	-	(352,383)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	388,000		388,000	625,000
Investment Income		16,000	16,000	15,000
Amortization of Deferred Capital Revenue	3,612,356		3,612,356	3,760,468
Total Revenue	4,000,356	16,000	4,016,356	4,400,468
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,129,345		4,129,345	4,072,265
Transportation and Housing	308,928		308,928	345,887
Debt Services				
Capital Lease Interest		695	695	1,636
Total Expense	4,438,273	695	4,438,968	4,419,788
Net Revenue (Expense)	(437,917)	15,305	(422,612)	(19,320)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,187,638		1,187,638	563,741
Capital Lease Payment		19,747	19,747	19,747
Total Net Transfers	1,187,638	19,747	1,207,385	583,488
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	623,000	(623,000)	-	
Principal Payment				
Capital Lease	19,052	(19,052)	-	
Total Other Adjustments to Fund Balances	642,052	(642,052)	-	
Budgeted Surplus (Deficit), for the year	1,391,773	(607,000)	784,773	564,168